

81,9(56,7< 2) \$/\$6.\$  
&255(&7,9( \$&7,21 3/\$1  
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8 6 'HSDUWPHQW RI (GXFDWLRQ

7KH 8QLYHUVLW\ RI \$ODVND UHVSDFW\ WHX\ W\ Q\ Y\ N\ X\ E\ F\ V\ L\ M\ R\ Q\ V\ S\ I\ C\ H\ Q\ R\ C\ R\ O\ U\ R\ V\ L\

\$XGLW SHULRG -XO\ WR -XQH

7KH ILQGLQJV IURP WKH 6FKHGXOH RI )DQGLDQWLF\ Q\ G\ H\ G\ E\ M\ O\ R\ R\ Q\ F\ I\ G\ Q\ X\ P\ E\ H\ U\ H\ G\ F\ R\ Q\ V\ L\ V\ W\ H\ Q\ W\ O\ Z\ L\ W\ K\ W\ K\ H\ Q\ X\ P\ E\ H\ U\ V\ D\ V\ V\ L\ J\ Q\ H\ G\ L\ Q\ W\ K\ H\

),1',1\*6<sup>2</sup>),1\$1&,\$/ 67\$7(0(17 \$8',7

7KHUH DUH QR ILQDQFLDO VWDWHPHQW ILQGLQJV LQ WKH FXUUHQW

),1',1\*6<sup>2</sup>)('5\$/ \$:\$5' 352\*5\$06 \$8',76

8 6 'HSDUWPHQW RI (GXFDWLRQ

6WXGHQW )LQDQFLDO \$LG &OXVWHU ± &)'\$ 1R 6)\$

5HFRPPHQGDWLRQ :H UHFRPPHQG WKDW I\ W\ K\ H\ Q\ B\ H\ D\ O\ V\ L\ L\ G\ B\ W\ K\ H\ 8\ Q\ L\ Y\ H\ U\ V\ L\ W\ \ R\ I\ \$\ O\ D\ V\ N\ D\ )\ D\ L\ U\ E\ D\ Q\ W\ X\ Z\ H\ R\ O\ W\ W\ R\ D\ M\ X\ K\ H\ F\ U\ K\ U\ H\ S\ R\ U\ W\ H\ G\ W\ R\ 1\ D\ W\ L\ R\ Q\ D\ O\ 6\ W\ X\ G\ H\ Q\ W\ /R\ B\ Q\ Z\ D\ W\ W\ O\ L\ Q\ \ W\ W\ K\ I\ H\ P\ U\ I\ H\ R\ W\ L\ P\ H\ I\ U\ D\ P\ H

([SODQDWLRQ RI GLVDJUHHPHQW ZLW\ D\ U\ H\ G\ L\ H\ Q\ W\ L\ Q\ G\ W\ Q\ J\ W\ K\ I\ ILQGLQJ

\$FWLRQ WDNHQ LQ UHVSQRVH WR ILQGLQJHU V\ L\ W\ H\ I\ R\ Q\ F\ L\ O\ G\ H\ Q\ M\ K\ D\ V\ E\ H\ H\ Q\ U\ H\ S\ R\ U\ W\ H\ G\ W\ R\ 5\ H\ J\ L\ V\ W\ U\ D\ U\ H\ T\ V\ R\ I\ I\ U\ F\ B\ R\ I\ B\ W\ L\ H\ Q\ Y\ D\ O\ X\ 7\ K\ H\ 5\ H\ J\ L\ V\ W\ U\ D\ U\ K\ D\ V\ D\ V\ V\ L\ J\ Q\ H\ G\ W\ K\ H\ V\ V\ E\ X\ G\ H\ Q\ W\ W\ R\ V\ D\ W\ K\ H\ V\ 0\ D\ Q\ D\ J\ H\ U\ Z\ K\ R\ K\ D\ V\ Q\ R\ Z\ E\ H\ H\ Q\ W\ U\ D\ L\ Q\ H\ G\ R\ Q\ S\ R\ U\ X\ Q\ Q\ Z\ Q\ I\ F\ K\ K\ Z\ H\ G\ L\ V\ F\ U\ H\ S\ D\ Q\ F\ L\ H\ V\ E\ H\ W\ Z\ H\ H\ Q\ W\ K\ H\ 8\ Q\ L\ Y\ H\ U\ V\ L\ W\ W\ X\ T\ G\ H\ V\ Q\ W\ X\ G\ H\ R\ V\ U\ 5\ H\ J\ L\ V\ W\ U\ D\ U\ V\ 2\ I\ I\ L\ F\ H\ K\ D\ V\ H\ V\ W\ D\ E\ O\ L\ V\ K\ H\ G\ Z\ L\ Q\ G\ Z\ H\ Q\ M\ S\ B\ H\ V\ D\ L\ O\ O\ J\ V\ W\ D\ W\ X\ V\ F\ K\ D\ Q\ J\ H\ V\ D\ U\ H\ U\ H\ S\ R\ U\ W\ H\ G\ D\ F\ F\ X\ U\ D\ W\ H\ O\ \ L\ Q\ D\ W\ L\ P

1DPH V RI WKH FRQWDFW SHUVRQ V\ L\ R\ G\ V\ S\ H\ R\ O\ Q\ E\ O\ H\ H\ I\ U\ R\ L\ Q\ F\ (DUQHVV

3ODQQHG FRPSOHWLRQ GDWH IRU FRUUHFWLYH DFWLRQ S

8 6 'HSDUWPHQW RI (GXFDWLRQ

6WXGHQW )LQDQFLDO \$LG &OXVWHU ± &)'\$ 1R 6)\$

5HFRPPHQGDWLRQ :H UHFRPPHQG WKDW I\ W\ K\ H\ R\ I\ V\ O\ L\ G\ H\ H\ Q\ W\ L\ M\ \$\ O\ D\ V\ N\ D\ \$Q\ F\ K\ R\ U\ D\ J\ H\ D\ Q\ G\ 8\ Q\ L\ Y\ H\ U\ V\ L\ W\ \ R\ I\ U\ S\ H\ O\ G\ L\ W\ E\ X\ G\ R\ X\ I\ W\ K\ H\ Q\ D\ U\ H\ S\ R\ U\ W\ H\ G\ W\ R\ &R\ P\ P\ R\ Q\ 2\ U\ L\ J\ L\ Q\ D\ W\ L\ R\ Q\ D\ Q\ G\ D\ L\ W\ E\ X\ U\ W\ K\ I\ H\ P\ H\ Q\ W\ G\ L\ V\ E\ X\ U\ V\ H\ P\ H\ Q\ W\ G\ D\ W\ H

([SODQDWLRQ RI GLVDJUHHPHQW ZLW\ D\ U\ H\ G\ L\ H\ Q\ W\ L\ Q\ G\ W\ Q\ J\ W\ K\ I\ ILQGLQJ

81,9(56,7< 2) \$/\$6.\$  
&255(&7,9( \$&7,21 3/\$1  
<(\$5 (1'( ' -81(

\$FWLRQ WDNHQ LQ UHVSQRVH WR ILBQQGLYUJVLKH BQ \$LOGHVQW  
DQG 8QLYHUVLW\ RI \$ODVND 6RXWKHDVW XZHULHQJG XE WRF  
UHSRUWLQJ GXULQJ DQ LVRODWHG WLPK DUDPHVWIDE QLOQB  
WLPHIUDPHV ZLWKLQ WKH VHSUDUDWH RIILFHV

8QLYHUVLW\ RI \$ODVNDQ\$QVFWBBDLH KHDQDZL BQ ZHJHQW RU  
DQG GLVEXUVHPPHQW UHSRUWLQJ VFKHGLXOEK UWRH &RQWRZHE  
DGMXVWHG GXULQJ SHDN SHULRGV DQGHW BDLQHQXGH KQVK  
SD\PHQW GHGOLQHV HQG RI VHPHVWHU DQG HQG RI DZD

8QLYHUVLW\ RI \$ODVND 6RXWKHDVW HQRWDE DLQKHG DDW CRH  
DQG GLVEXUVHPPHQW UHSRUWLQJ VFKHGLXOEK UWRH &RQWRZHE

1DPH V RI WKH FRQWDFW SHUVRQ VLRQVSRQXQDO\*HURWF  
&RRN

3ODQQHG FRPSOHWLRQ GDWH IRU FRUHFWLYH DFWLRQ S

,I WKH 8 6 'HSDUWPHQW RI (GXFDWLRLQH KSDQDXH SORHQW UFBDDU GLC  
'HDQQD 'LHULQJHU RI 8QLYHUVLW\ RI \$ODVND )DLUEDQNV DW  
0LNH (DUQHVV RI 8QLYHUVLW\ RI \$ODVND )DLUEDQNV DW  
6KDXQD \*UDQW RI 8QLYHUVLW\ RI \$ODVND \$QFKRUDJH DW  
-DQHOOH &RRN RI 8QLYHUVLW\ RI 6RXWKHDVW DW